

Curriculum Vitae

James P. Galasso, FSA, MAAA, CERA
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Actuarial Modeling

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Jim Galasso is a Fellow in the Society of Actuaries, a Member of the American Academy of Actuaries, and a Chartered Enterprise Risk Analyst. He has over 30 years experience in health care, serving in the capacity of Chief Financial Officer, Chief Actuary, and as an Actuarial Consultant. Prior to incorporating and serving as the President & Actuarial Consultant for Actuarial Modeling, Mr. Galasso served as a Partner with Ernst & Young LLP, managing E&Y's Southeast actuarial healthcare practice.

Mr. Galasso has performed various actuarial services for numerous Commercial Insurance Carriers, Blue Cross Blue Shield Plans, Health Maintenance Organizations, Governmental Entities, Health Care Providers, and Large Employers. Such services include but are not limited to:

- (1) Actuarial & Financial Due Diligence
- (2) Actuarial Reserve Reviews (including IBNR and Premium Deficiency Reserves)
- (3) Actuarial Valuations
- (4) Group Health Employee Benefit Programs
- (5) Pricing Medical Care Benefit Plans
- (6) Reviewing Prescription Drug Programs [including Pharmacy Benefit Managers (PBM)]
- (7) Risk-Based Capital Reviews
- (8) Health plan organization realignments
- (9) Predictive Risk Modeling / Health Risk Adjusters
- (10) Underwriting policy and procedure reviews
- (11) Rate filing preparations and testimony
- (12) Provider contracting and network management
- (13) Risk assessments for Provider Sponsored Organizations
- (14) Merger and Acquisition engagements
- (15) Medicare Supplement Products
- (16) Medicare and Medicaid managed care programs
- (17) Blue Cross and Blue Shield audits and actuarial consulting
- (18) HMO and PSO audits and actuarial consulting
- (19) Behavioral health audits and actuarial consulting
- (20) Expert Witness Testimony
- (21) Serving on Arbitration Panels

Curriculum Vitae (Continued)

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Professional Experience

Mr. Galasso has developed a comprehensive package of actuarial and financial reporting tools consisting of, but not limited to, the following:

- (1) An “Incurred But Not Reported” (IBNR) estimation software model
- (2) A medical cost & premium development software model for healthcare companies
- (3) An aggregate and specific stop loss rating software model
- (4) A MediGap pricing software model that accommodates both 1990 and 2010 standard plans
- (5) A large group underwriting software model
- (6) A physician fee evaluation software model
- (7) A hospital reimbursement evaluation software model
- (8) A prescription drug evaluation software model
- (9) A financial projection software model for healthcare companies
- (10) A market segment reporting and trend monitoring software model
- (11) A capital management and risk-based capital analysis software model
- (12) A process for monitoring, pricing, and underwriting groups and group rating parameters

Qualifications

Mr. Galasso maintains his standing as a Fellow of the Society of Actuaries, a Member of the American Academy of Actuaries, and a Chartered Enterprise Risk Analyst by pursuing continuing education credits, frequently speaking at various actuarial conferences, publishing actuarial papers, and developing / presenting to actuaries various actuarial training courses for continuing education credit.

Seminars and Training

Mr. Galasso attends and/or speaks at various seminars and conferences sponsored by the Society of Actuaries, the Southeastern Actuaries Conference, and other industry conferences.

Education

Mr. Galasso graduated with honors from the State University of New York at Stony Brook with majors in both Theoretical and Applied Mathematics. His post graduate activities included studying for and successfully completing the series of examinations offered by the Society of Actuaries, culminating in Mr. Galasso's obtaining his Fellowship in the Society of Actuaries.