



LAURENCE G. THOMA

BBA, JD, CFE, CPA/ABV/CFF/CITP, DABFA
Fellow of The American College of Forensic Examiners



WithumSmith+Brown

A Professional Corporation

Certified Public Accountants and Consultants

Present Position:

Partner

Director, Firm Litigation/Valuation/Forensic Accounting Services

WithumSmith+Brown, PC
Certified Public Accountants and Consultants
331 Newman Springs Road, Suite 125
Red Bank, New Jersey 07701
(732) 842-3113 fax (732)-741-7292
Email: lthoma@withum.com
Website: www.withum.com

Former Positions:

Partner/Director of Litigation Support Services

Aronson & Thoma, CPA's (1986-1994)

Sole Shareholder

Laurence G. Thoma, CPA, PA (1984-1986)

Partner

Gein, Thoma, Connolly & Switaj, CPA;'s (1977-1984)

Tax Department

Touche Ross & Company, NYC (1973-1977)

Tax Department/Audit Staff

Eisner & Lubin, CPA's, NYC (1969-1973)

Internal Revenue Service, NYC (1969)

Professional Degrees:

Attorney-at-Law admitted to NYS Bar (JD)
Federal District Courts – Southern and Eastern Districts NYS
U.S. Tax Court

Certified Fraud Examiner (CFE)

Certified Public Accountant in New Jersey and New York State (CPA)

Accredited in Business Valuation (ABV) by American Institute of Certified Public Accountants

Certified in Financial Forensics (CFF) by American Institute of Certified Public Accountants

Certified Information Technology Professional (CITP) by the American Institute of Certified Public Accountants

Diplomate of the American Board of Forensic Accounting of The American College of Forensic Examiners (DABFA)

Professional Degrees: (continued)

Fellow of The American College of Forensic Examiners
Court-Approved Mediator (N.J.S.C.) for Economic Aspects of Family Law Cases.
Admitted to NJ Roster of Mediators by the Joint Credentials Committee of the
Supreme Court Committee on Dispute Resolution and the Supreme Court Family
Practice Committee Administrative Office of the Courts – State of New Jersey

Education:

J.D. Juris Doctor 1974 – Fordham University School of Law

B.B.A. – Bachelor of Business Administration – 1969
Accounting Major – Bernard M. Baruch School of Business,
City University of New York

Divorce Mediation Training, Seton Hall Law School – Institute for Dispute Resolution

Power Memorial Academy High School – New York City, NY

Additional Continuing Professional Education:

Continuing Professional Development averaging 50+ hours per year

All Continuing Professional Education (CPE) is current through present year
to maintain all professional and state licenses, advanced degrees,
certifications and accreditations.

Professional Organizations/Memberships:

American Institute of Certified Public Accountants

New Jersey Society of Certified Public Accountants

New York State Society of Certified Public Accountants

Association of Certified Fraud Examiners

New Jersey Association of Professional Mediators

Diplomate of the American Board of Forensic Accounting

Fellow of the American College of Forensic Examiners

New Jersey Society of CPA's/Monmouth/Ocean Chapter – Past President (6/93-6/94)

New Jersey Society of CPA's Monmouth/Ocean Chapter – Former Chairman,
Litigation Services Committee

New Jersey Society of CPA's Monmouth/Ocean Chapter – Former Director

New Jersey Society of CPA's – Former Member of Federal Taxation Committee

New Jersey Society of CPA's – Member of Matrimonial Accounting Committee

New Jersey Society of CPA's – Member Litigation Services Committee

New York State Society of CPA's – Member of Domestic Relations Committee

Professional Organizations/Memberships: (continued)

New York State Society of CPA's – Member of Litigation Support Committee

U.S. Tax Court

American Bar Association

New York State Bar Association

Association of Trial Lawyers of America/New Jersey Association for Justice

Faculty of the Academy for Continuing Professional Education – 1996-2009

New Jersey CPA Divorce Practitioners Group

International Association of Financial Planners – Former Active Member

Estate Planning Council of Central New Jersey – Former Active Member

Baruch College Alumni Association

Fordham Law School Alumni Association

Rotary Club of Red Bank, New Jersey

Monmouth/Ocean Development Council – Former Active Member

Eastern Monmouth Area Chamber of Commerce – Former Active Member

United Way of Monmouth County – former Member of Board of Directors

Former Director of Holding Company (CPC Human Services) for CPC Behavioral Healthcare Services, Inc. and CPC Foundation

Eisner Institute – Former Member of Board of Directors

Y.M.C.A. – Red Bank, New Jersey – Former Active Member

Borough of Little Silver, New Jersey – Former Member and Chairman of Zoning Board of Adjustment

Borough of Shrewsbury, New Jersey – Former Member of Zoning Board of Adjustment

Borough of Shrewsbury, New Jersey – Member and Chairman of Local Board of Ethics

Shrewsbury Board of Education – Former Member/Chairman of Finance Committee

Divorce Magazine – Member of Advisory Board

Count Basie Theater – Red Bank, New Jersey – Treasurer and Member of Board of Directors and Executive Committee

Presentations:

Speaker - 2009 Family Law Retreat – New Jersey State Bar Association, “Tequila & Taxes” (Divorce Tax and Accounting Issues), March 2009

Instructor/Presenter – Family Law Retreat – New Jersey State Bar Association, “Tracing Exempt and Immune Assets”, April 2008

Instructor/Presenter – Einhorn Harris Barbarito et al – Hot Topics for Attorneys – “Reading and Understanding Financial Statements”, March 2008

Instructor/Presenter – Greenbaum Rowe Smith & Davis – Hot Topics for Attorneys – “Reading and Understanding Financial Statements”, March 2008

Instructor/Presenter – Giordano Hallerhan & Ciesla – Hot Topics for Attorneys – “Reading and Understanding Financial Statements”, January 2008

Instructor/Presenter – New Jersey Society of Certified Public Accountants/ Litigation Support/Valuation Services Conference – “Collecting Your Fees for Litigation Support Services”, October 2006

Instructor/Presenter – New Jersey Society of Certified Public Accountants – “Cutting Edge Issues in Matrimonial Law”, June 2006

Instructor/Presenter – UBS Financial Services – “Forensic Investigative Accounting”, January 2006

Instructor – New Jersey Society of Certified Public Accountants – “Business Valuation Issues in Damage Models & Loss Profit Cases”, May 2005

Instructor – Academy of Continuing Professional Education Sponsored by Morgan Stanley, Inc – “Business Valuations – The Simple to the Extremely Complex and How to Tell the Difference”, October 2003

Instructor – 2003 Family Law Forum - New Jersey Institute for Continuing Legal Education – “Tax Affecting the Pass-Through Entity”, September 2003

Instructor - New Jersey Institute for Continuing Legal Education – “Earn-Outs – The Good, The Bad and The Ugly!”, May 2003

Panelist - 2003 Family Law Symposium - New Jersey Institute for Continuing Legal Education – “Dealing with Brown”, January 2003

Instructor/Panelist – New Jersey State Bar Association and New Jersey Society of Certified Public Accountants – “Earn-Outs – The Good, The Bad and The Ugly!”, January 2003

Instructor – New Jersey Institute of Certified Public Accountants – “Evaluation of Pass-Through Entities (S-Corps, Partnerships, LLC’s etc.)” – November 2002

Panelist/Moderator – 2002 Family Law Forum - American Academy of Matrimonial Lawyers and New Jersey Institute for Continuing Legal Education – “Brown v. Brown – The New Standard for Matrimonial Business Valuations”, September 2002

Instructor – New Jersey Society of Certified Public Accountants – Monmouth/Ocean Chapter – “Best Practices Impact on Forensic/Matrimonial Accountants”, September 2001

Instructor – Academy of Continuing Professional Education – “Forensic Accounting and Business Valuation”, June 2001

Presentations: (continued)

Instructor/Speaker – New Jersey Society of Certified Public Accountants, - 2001 Matrimonial Accounting Conference – “Personal Financial and Estate Planning Post Divorce”, May 2001

Lecturer – Academy of Continuing Professional Education – “Matrimonial Accounting”, October 2000

Speaker – New Jersey Institute of Continuing Legal Education and American Academy of Matrimonial Lawyers – “Estate Planning and Divorce”, September 2000

Speaker – Paine Webber – “Forensic (Investigative) Accounting”, January 2000

Speaker – New Jersey Society of Certified Public Accountants – Matrimonial Accounting Mega Conference – “Standards of Value”, October 1999

Lecturer – Academy of Continuing Professional Education – “Litigation/Matrimonial/Business Valuation”, October 1999

Instructor – Start & Stark, Attorneys-at-Law – “Reading Financial Statements”, June 1999

White Paper – Association of Trial Lawyers of America – Annual Conference, “Innocent Spouse Relief”, April 1999

Speaker – New Jersey Society of Accountants – “Top 10 Reasons to Use a CPA In a Divorce”, March 1999

Speaker – Suburban CPA’s – “Forensic Accounting”, February 1999

Speaker – New Jersey Society of Certified Public Accountants – Monmouth/Ocean Chapter – Annual Invite an Attorney Night – “Innocent Spouse Relief”, January 1999

Instructor – New Jersey Institute of Continuing Legal Education – “Innocent Spouse Relief Under the 1998 Tax Law”, December 1998

Instructor – Non-Ferrous Founders Owners Society – “Value is in the Eyes of the Beholder – Merger & Acquisition Valuation Issues”, October 1998

Instructor – New Jersey Judicial College – “Business Valuation Course for New Jersey Judges”, November 1998

Instructor – Academy for Continuing Professional Education – “Forensic (Investigative) Accounting, November 1998

Instructor – American Academy of Matrimonial Lawyers – Advanced Family Law Forum – “Innocent Spouse Relief and the 1997 and 1998 Tax Law Update”, September 1998

Instructor – New Jersey Judicial College – Business Valuation Course for New Jersey Judges, November 1997

Instructor and Conference Chairman – New Jersey Society of Certified Public Accountants – 1997 Advanced Matrimonial Tax and Accounting Conference – “Equitable Distribution – What Assets are Exempt and/or Immune, Applicable Case Law and Other Related Issues”, June 1997

Presentations: (continued)

Instructor – New Jersey Society of Certified Public Accountants – 1997 Second Annual Basic Matrimonial Tax and Accounting Conference – “Other Special Reports Beyond the Case Information Statement”, February 1997

Instructor – New Jersey Society of Certified Public Accountants – 1996 All-Day Tax Seminary – Middlesex/Somerset/Hunterdon/Warren Chapters – “Tax Issues and Consideration in Divorce Engagements”, December 1996

Instructor – New Jersey Society of Certified Public Accountants – Mercer Chapter – “The CPA’s Role in Divorce”, October 1996

Instructor – Academy for Continuing Professional Education – “Forensic (Investigative) Accounting”, July 1996

Instructor – New Jersey Society of Certified Public Accountants – 1996 Advanced Matrimonial Conference – “The Divorcing Executive – Equitable Distribution and Support Issues”, June 1996

Instructor – New Jersey society of Certified Public Accountants – 98th Annual Meeting In Boston, MA – “Investigative Accounting – The Determination and Proof of Lost Profits and Related Damages for Litigation Purposes”, May 1996

Instructor – New Jersey Society of Certified Public Accountants – 1996 Basic Matrimonial Tax and Accounting Conference – “The Matrimonial Accounting Engagement”

Instructor – Academy for Continuing Professional Education – “Investigative Accounting in a Divorce Setting”

Instructor – American Academy of Matrimonial Lawyers – 1995 Family Law Forum – “Fair Market Value – Is the Concept Outdated? The Variations from this Standard in these Changing Times”

Instructor – New Jersey Society of Certified Public Accountants – Monmouth/Ocean Chapters Litigation Support Services Committee – “The CPA’s Role In Matrimonial Disputes and Related Tax and Financial Issues”

Instructor – American Academy of Matrimonial Lawyers – 1994 Family Law Forum – “Reviewing the Other Expert’s Report”, September 2004

Participant - New Jersey Institute of Continuing Legal Education – “What Tax Returns Really Tell You – A Primer for Judges/Practitioners”, August 2003

Instructor – New Jersey Society of Certified Public Accountants – “Tax Fraud, Undisclosed Tax Problems and/or Contingent Tax Liabilities – Their Impact on Business Valuations and Divorce Settlements”

Instructor – New Jersey Society of Certified Public Accountants – “1994 White Collar Crime – The Financial Investigation for its Prosecution and Defense”

Instructor – Monmouth County Bar Association – Family Tax Committee – “The Impact of Contingent Liabilities for Income Taxes, Penalties and Interest and the Sheridan Case on Business Valuations and Divorce Settlements”, May 1993

Instructor – New Jersey Society of Certified Public Accountants – 1992 “Accounting Opportunities in Litigation Support”

Presentations: (continued)

Instructor – New Jersey Society of Certified Public Accountants – Monmouth/Ocean Chapters – “The CPA’s Role in Litigation Support Services”, 1990

Instructor – New Jersey Society of Certified Public Accountants – 1990 Statewide Course on the “CPA’s Role in Divorce”

WithumSmith+Brown – Participant/Discussion Leader/Instructor in 1994 – 2009 In-House continuing professional education classes in valuation, fraud matters, litigation support, matrimonial and other forensic accounting, damage measurement, among others

Representations:

Court-Appointed Accountant – Throughout the State of New Jersey in chancery, law and family court matters, business split-ups, shareholder/partner disputes, etc.

Court-Appointed Accountant – Federal District Court – Newark, New Jersey

Court-Appointed Mediator, Arbitrator and Special Fiscal Agent – New Jersey State Courts

Appointed to value various closely-held business and professional interests, determine family assets and disposable income, assist in pre-trial settlement process and provide expert reports and expert testimony at trial.

Represented clients, both plaintiffs and defendants, in most New Jersey counties and in Federal District Court in family and civil court matters, including matrimonial actions, tort actions, contract actions, employment cases, insurance matters, personal injury cases, lost profit calculations, business split-up, white collar crime, estate and gift tax matters, negligence cases, and other matters. Clients included entrepreneurs, appraisers, doctors, dentists, brokers, lawyers, accountants, advertisers, small business owners, advertising, publishing, manufacturing and technology companies, real estate firms and other professionals, large business entities, public companies and their executives and/or their spouses.

Represented clients in Federal Courts and other state courts including both jury and non-jury cases.

Assisting in the divorcing process, discovery, determining the assets and liabilities of the parties, their net disposable income, cash-flow/lifestyle analysis, valuing various business and professional interests, valuing interests in retirement plans, ESOPS, stock options, Restricted Share Units (RSU’s) and intangible assets, assisting in the pre-trial mediation and settlement conferences, appearances in court, tax planning and expert witness testimony.

Various forensic accounting, fraud and investigative accounting matters including investigative business valuations for buy-outs, purchasers, sellers, spouses, state and local government, the U.S. Government Department of Commerce, various federal and state prosecutors, and the courts.

Business valuations and business investigations involving commercial fraud, tax fraud, embezzlement, bankruptcy, partnership split-ups, shareholder disputes, internal controls of closely-held businesses and professional practices, personal tax fraud, insurance fraud, professional malpractice, insurance claims and other related matters.

Representation of plaintiffs and defendants in intellectual property matters including litigation and disputes involving patents, copyrights, compliance audits of license/royalty agreements for international operations, damage calculation for patent infringement involving lost profits, etc., valuation of intangible/intellectual properties and related assets.

Representations: (continued)

Involvement in developing and making compensatory and out-of-pocket damage calculations for personal injury, lost business profits, contracts, insurance claims and tort cases.

Providing expert witness testimony in both federal and state courts, in alternative dispute resolution matters, plenary hearings and motions, etc. on the above claims and on various business and tax matters including damage estimates in jury and non-jury cases.

Critiquing other valuation and expert damage reports for cross-examination and rebuttal testimony for insurance companies' claims, to discredit, refute, and/or point out weakness in other expert reports, etc.

Assisting counsel in producing trial exhibits and litigation support for various small, medium, large and extremely large cases.

Publications:

Preparation of numerous handouts, position papers, detailed outlines regarding my presentations, most of which have been included in New Jersey Society of Certified Public Accountants (N.J.S.C.P.A.), Foundation for Accounting Education (F.A.E.) and Institute of Continuing Legal Education (I.C.L.E.) Publications for the attendees.

Handbook of Financial Planning for Divorce and Separation, John Wiley & Sons (Publisher), 1990 (Editors) D.L. Crumbley and N.G. Apostolen. Chapter 15 – “Separated and Single Again” at Page 261.

“The CPA’s Role in Divorce and Related Tax Planning” – Compass Magazine (MODC) Summer 1988

New Jersey Lawyer “Tracing Exempt or Immune Assets” – June 2005 – 84NJL1186