

## RANDY SUGARMAN, CPA, CFE, CFF & CIRA

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### PROFESSIONAL EXPERIENCE

- A Certified Public Accountant licensed in the State of California who has been practicing more than forty years.
- A Certified Fraud Examiner who has worked on some of the largest frauds in Northern California including Technical Equities which involved more than \$500 million.
- A Certified Insolvency and Reorganization Accountant who is the chief restructuring officer and chief operating officer of Sierra Snowboard responsible for selling the inventory and intellectual property of the company for \$3.5 million to \$7.5 million.
- The Crisis Manager, the Chief Executive Officer and the Board of Directors of a \$300 million New York Stock Exchange Company whose subsidiaries I restructured and sold. One of the subsidiaries was the largest HMO in Washington D.C. In addition, I dealt with a federal grand jury investigation of the predecessor management.
- A federal bankruptcy trustee appointed at the request of four banks for an individual who owed the banks in excess of \$20 million and who had fled the United States to avoid prosecution for fraud, among other things.
- A financial advisor to the creditors committee in the Any Mountain bankruptcy who negotiated the sale of the company's various retail stores.
- The working chairman of the board and interim chief executive officer of a \$50 million defense contractor appointed by several financial institutions to turn the business around.
- A director of a public company and the designated expert for the audit committee of the same company.
- A federal bankruptcy trustee, most recently appointed by the Office of the United States Trustee in a case involving the disappearance of \$125 million of cattle and land.
- A federal bankruptcy examiner appointed various times by the federal bankruptcy court to analyze and report on the operating and financial conditions of a series of real estate projects; a restaurant and other businesses.
- A state court receiver appointed on different occasions to:
  - Supervise litigation involving a restaurant.
  - Manage a water proofing distributor.
  - Manage a health supplement company.

- Operate a restaurant to maintain a special use permit.
- An assignee for benefit of creditors appointed on occasions to:
  - Liquidate a furniture distributor.
  - Liquidate several law firms.
  - Liquidate a well known San Francisco restaurant.
  
- A trustee of a trust for a money center bank to liquidate assets and manage litigation against the State of Maryland and the State of New Jersey recovering over \$8 million, among other things.
- A third director appointed by the court of a subsidiary of a famous guitar company.
- Appointed as an expert for various California courts including Contra Costa for various business disputes.
- Appointed as a referee by the superior court to resolve an accounting dispute.
- Appointed by a federal judge as a special master to resolve a ten year old accounting and related issues dispute.
- Expert for the City of San Francisco involving a \$3 billion claim against Bank of America which was mediated and resolved based upon my analysis of the actual damages.
- Financial advisor for a developer who had over \$350 million of commercial real estate in Denver and Sacramento ultimately restructured in bankruptcy based upon my analysis.
- Expert for several different banks opposing the restructure of the debt of a real estate developer of over \$150 million of real estate.

## **EDUCATION**

M.B.A.  
Stanford University, Graduate School of Business  
Accounting emphasis

Graduate Studies  
Golden Gate University  
Taxation

Bachelor of Arts  
Stanford University  
International Relations

## **PROFESSIONAL AFFILIATIONS**

The following certifications: MBA, CPA, Certified Fraud Examiner (CFE), and Certified Insolvency and Reorganization Accountant (CIRA).

Member of the American Institute of Certified Public Accountants, California Society of Certified Public Accountants, The Association of Insolvency Accountants, Turnaround Management Association, and American Bankruptcy Institute. I previously served on the Board of Directors of the Bay Area Bankruptcy Forum and the Tax Committee of the California Society of Certified Public Accountants.